



Effective 6/1/2022, we are making changes and clarifications to our account terms. The revised terms are shown in bold italics. Only sections that have been revised are included. Our full Membership Agreements and Disclosure are available at any ALEC Service Center or by visiting [alecu.org/disclosures](http://alecu.org/disclosures).

ACCOUNT AGREEMENT:

**DORMANT MEMBERSHIP.** You agree and understand that We may classify Your Credit Union membership as dormant and charge You a fee (in accordance with Our fee schedule) if during the preceding **18** month period: (i) You fail to make a transaction on Your share, checking or money market Account; (ii) a dividend is not posted to Your term share certificate Account; (iii) You do not maintain an active loan or credit card account with Us; (iv) You do not have an active relationship with ALEC Investment Advisors; or (v) We have been unable to obtain any in-bound or out-bound communication wherein You acknowledge Your intent and interest to maintain membership. We may at Our sole and exclusive option waive any of these requirements in the event the membership consists of: (a) minor owned Accounts; and (b) memberships that contain deposit Account balance(s) not less than \$500.00 in the aggregate.



ACCOUNT DISCLOSURES:

**SPECIFIC TERMS APPLICABLE TO YOUR  
COMMON SHARE ACCOUNT**

**Variable Rate Information.** This Account is subject to a Variable Rate. For the current dividend rate and corresponding APY, refer to the accompanying account disclosure rate supplement which We have included with and made a part of this Disclosure.

**Minimum Balance Requirements.** The minimum balance required to open this Account is \$5.00.

***Transaction Limitations. No transaction limitations apply to this Account.***

**Additional Transaction Limitations.** For all Accounts (except Health Savings, IRA, and checking Accounts), during any calendar month, You may not make more than **ten** withdrawals from or transfers to another Credit Union Account of Yours or to a third party by means of a pre-authorized or automatic transfer or telephonic order or instruction, or by check, draft, debit card, if applicable, or similar order to a third party. If You exceed these limitations, Your Account may be subject to closure by the Credit Union.