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Products: Certificate HSA Certificate  
Variable Rate Certificate Accelerator Step Up Certificate  
IRA Certificate Accelerator Bump-Up Certificate  
Rewards Checking Bonus Certificate

## CERTIFICATE ACCOUNT DISCLOSURE

**THIS DISCLOSURE CONTAINS NECESSARY ACCOUNT DISCLOSURES. PLEASE BE CERTAIN TO READ THIS DISCLOSURE CAREFULLY AND NOTIFY US AT ONCE IF ANY PARTS ARE UNCLEAR.**

In this disclosure, the reference to “We,” “Us,” “Our” and “Credit Union” mean ABBOTT LABORATORIES EMPLOYEES CREDIT UNION. The words “You” and “Your” mean each person or entity applying for and/or using any of the services described herein. “Account” means the certificate Account established for You as set forth herein. For joint accounts and/or those involving joint liability, read singular pronouns in the plural. The following Disclosure contains important information and the terms and conditions of the Account and is provided as required by law.

**Rate Information:** The dividend rate and annual percentage yield may change at any time, as determined by the credit union board of directors.

**Variable Rate Certificate Information:** The dividend rate and annual percentage yield (APY) may change each month. The certificate yield (APY) for each month will be determined by adding 15 basis points (0.15%) to the 13-Week Treasury Bill rate posted in the “Money Rates” section of the Wall Street Journal on the last business day of the month. The minimum floor for variable rate certificates is 0.00% APY. The dividend rate displayed on Your periodic statement is the rate to be earned for the subsequent month.

**Accelerator Step Up Certificate Rate Information:** The dividend rate and annual percentage yield will increase every six months.

**24 Month Accelerator Bump-Up Certificate Rate Information:** The dividend rate and annual percentage yield can be increased by the member one time during the term of the certificate.

**Bump-Up Option:** During the term of your Bump Up Certificate you are permitted to make a one-time request to adjust your dividend rate at your discretion. Your request to adjust your dividend rate is limited to the rate in effect for the current 24 month Certificate at the time of your request. When you elect to exercise the Bump Up Option, the new dividend rate will be paid for the remaining term of your account. A one-time dividend rate will not extend the original maturity date of your account. Dividend rates are not tied to any index. They are established at the discretion of ALEC. ALEC makes no guarantee that you will ever be able to exercise this option since we have no way of predicting future dividend rates. You may only exercise this option once during the term of your account.

**Minimum Balance Requirements:** The minimum balance required to open this Account is \$500.00. You must maintain a minimum daily balance of \$500.00 in Your Account each day to obtain the disclosed Annual Percentage Yield and to keep Your Account open.

**Transaction Limitations:** Once Your Account is established You may not make additional deposits into Your Account prior to maturity. The Credit Union reserves the right to require a member intending to make a withdrawal to give written notice of such intent not less than seven days and up to 60 days before any such withdrawal. Individual Retirement Accounts are also subject to limitations and/or penalties imposed by the Internal Revenue Service. Please see Your IRA Agreement or Your tax advisor for additional information. Health Savings Accounts are subject to limitations and/or penalties imposed by the Internal Revenue Service. Please see Your HSA Agreement or Your tax advisor for additional information.

**For Accelerator Step Up Certificate:** Every six months you will have a 10-day grace period during which you may withdraw the funds and close the account without a penalty.

**Maturity Date:** Your Account will mature on the date set forth herein.

**Early Withdrawal Provisions:** We will impose a penalty if You withdraw any of the principal funds before the maturity date. For Accounts having a term less than or equal to 6 months, the penalty imposed will equal 90 days’ dividends. For Accounts having a term greater than 6 months but less than 48 months, the penalty imposed will equal 180 days’ dividends. For Accounts having a term equal to or greater than 48 months, the penalty imposed will equal 270 days’ dividends. In certain circumstances, such as the death or incompetence of an owner of this account or a Required Minimum Distribution (RMD) from an IRA or other tax-deferred savings plan, the law permits, and in some cases requires, the waiver of the early withdrawal penalty.

**Withdrawal of Dividends Prior to Maturity:** For all Accounts, the Annual Percentage Yield assumes dividends remain on deposit until maturity. A withdrawal will reduce earnings.

**Renewal Policies:** Your Account will renew automatically to a like term at maturity and You will have a grace period of 10 calendar days following the Maturity Date to make withdrawals without penalty.


**Nature of Dividends:** Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

**Compounding and Crediting:** Dividends will be earned daily for each day on which Your balance equals or exceeds the minimum daily balance requirement for Your Account. The dividends period is Monthly, and dividends will be compounded and credited Monthly or, if You have elected at the time You established Your Account to instead have dividends credited to another account You have with the Credit Union as noted in the field “Dividend Payment Option” above, Your dividends will not be compounded and will be credited to such other account on a monthly basis.

**Balance Computation Method:** Dividends are calculated by the average daily balance method which applies a daily periodic rate to the average daily balance for the average daily balance calculation period. The average daily balance is determined by adding the full amount of the principal in Your Account for each day of the period and dividing that figure by the number of days in the period. For all dividend bearing Accounts, accrued but uncredited dividends will be paid at the time You close Your account.

**Accrual on Non-cash Deposits:** Dividends will begin to accrue on the business day that You deposit non-cash items (e.g. checks) into Your Account.

**Assignability:** You may not assign or transfer any interest in Your Account.

 Abbott Laboratories Employees Credit Union (ALEC) is privately insured by American Share Insurance up to \$250,000.00 per account. This institution is not federally insured, and if the institution fails, the Federal Government does not guarantee that depositors will get back their money.