



MEMBER NUMBER

Debit Courtesy Pay Consent Form

ATM & Everyday Debit Card Transactions

What you need to know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have a standard overdraft practices that come with your account.
2. We also have overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with the account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Abbott Laboratories Employees Credit Union (ALEC) pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to \$29 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want ALEC to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdraft on ATM and everyday debit card transactions:

- Call ALEC at 800.762.9988
- Visit alecu.org
- Or complete the form below and mail to the address to the right:

ALEC
325 Tri-State Parkway
Gurnee, IL 60031

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Detach here

DEBIT COURTESY PAY CONSENT

- I want ALEC to authorize and pay overdrafts on my ATM and everyday debit card transactions.
- I do not want ALEC to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name _____ Member Number _____ Share Type _____
 Share Type _____
 Share Type _____

Member Signature X _____ Date _____

For Internal Use Only

Initials/ID _____ Branch _____ Date Processed _____ Verified By _____ Image Date _____